

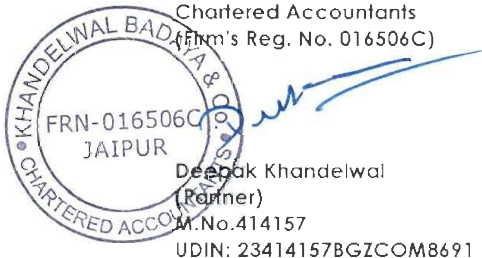
PRAGYAWAN TECHNOLOGIES PRIVATE LIMITED
 BALANCE SHEET AS AT 31st March 2023
 CIN: U292922DL2011PTC222502

PARTICULARS	Note No.	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share capital	1	52,883	52,883
(b) Reserves & surplus	2	26,31,220	17,37,773
		26,84,103	17,90,656
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	-	24,005
(b) Deferred tax liabilities (net)	4	14,824	11,238
(c) Other long term liabilities	5	-	-
(d) Long-term provisions	6	16,452	1,935
		31,276	37,178
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	7	21,72,557	3,56,000
(c) Other current liabilities	8	21,66,249	8,64,271
(d) Short-term provisions	9	66,391	21,119
		44,05,197	12,41,390
TOTAL		71,20,576	30,69,224
II ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and intangible assets	10		
(i) Property, plant and equipment		13,66,092	7,66,223
(ii) Intangible assets		-	-
(ii) Capital work in progress		-	-
(b) Long term loans and advances	11	4,19,219	3,89,475
(c) Other non current assets	12	2,56,372	5,57,737
(d) Deferred Tax Assets (Net)		-	-
		20,41,683	17,13,435
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	13	11,66,556	26,185
(c) Trade receivables	14	16,27,183	5,73,162
(d) Cash & bank balances	15	9,00,153	3,86,343
(e) Short-term loans and advances	16	13,80,138	3,69,118
(f) Other Current Assets	17	4,863	980
		50,78,893	13,55,789
TOTAL		71,20,576	30,69,224

Significant Accounting Policies &
 Notes on Financial Statements 1 to 35

The notes referred above form an integral part of the Financial Statements.

As per our report of even date
 For Khandelwal Badaya & Co.
 Chartered Accountants
 (Firm's Reg. No. 016506C)



Deepak Khandelwal
 (Partner)
 M.No.414157
 UDIN: 23414157BGZCOM8691

For & on behalf of Board of Directors

Kumud Jain
 Director
 DIN No 02770693
 Place:



Shefali Jain
 Director
 DIN No 02766552
 Place:

PRAGYAWAN TECHNOLOGIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2023
 CIN: U29292DL2011PTC222502

PARTICULARS	Note No.	For the year ended 31st March 2023 (Rs. in Hundred)	For the year ended 31st March 2022 (Rs. in Hundred)
I Revenue from operations	18	67,30,253	24,42,173
II Other income	19	58,399	12,009
III Total Income		67,88,652	24,54,182
IV Expenses:			
Cost of material Consumed	20	21,25,038	12,53,851
Employee benefit expense	21	3,88,346	1,23,085
Financial costs	22	19,593	3,581
Depreciation & Amortisation Expenses	10	22,747	20,811
Other expenses	23	30,19,320	5,63,659
IV Total Expenses		55,75,044	19,64,987
V Profit /(Loss) before exceptional and extraordinary items & tax (III-IV)		12,13,608	4,89,195
VI Exceptional items		-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		12,13,608	4,89,195
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		12,13,608	4,89,195
X Tax expense:			
(1) Current Tax		3,16,575	1,20,683
(2) Deferred Tax		3,587	4,760
XI Profit (Loss) for the period from continuing operations (IX-X)		8,93,447	3,63,752
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI +XIV)		8,93,447	3,63,752
XVI Earning per equity share:			
(1) Basic		1,689.48	687.84
(2) Diluted		1,689.48	687.84

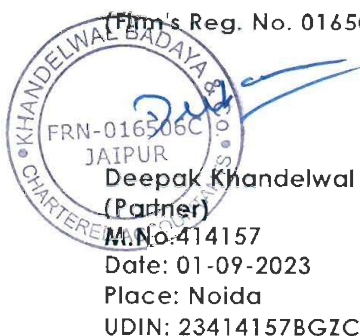
Significant Accounting Policies
Notes to Financial Statements

1 to 35

The notes referred above form an integral part of the Financial Statements.

As per our report of even date
For Khandelwal Badaya & Co.
Chartered Accountants

(Firm's Reg. No. 016506C)


Deepak Khandelwal
 (Partner)
 M.No.414157
 Date: 01-09-2023
 Place: Noida
 UDIN: 23414157BGZCOM8691

For & on behalf of Board of Directors


Kumud Jain
 Director
 DIN No 02770693

Date:
 Place:




Shefali Jain
 Director
 DIN No 02766552

Date:
 Place:

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

CIN: U29292DL2011PTC222502

PARTICULARS	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
A. Cash Flow from Operating Activities:		
Net Profit before tax	12,13,608	4,89,195
Adjustments for:		
Depreciation	22,747	20,811
Non Cash Expenses	15,056	1,943
Dividend Income	-	-
Interest Income	(58,229)	(12,383)
Interest & Finance Charges Paid	19,593	3,581
	(833)	
Operating Profit before Working Capital Changes	12,12,775	5,03,147
Adjustments for:		
(Increase) / Decrease in Inventories	(11,40,371)	(26,185)
(Increase) / Decrease in Sundry Debtors	(10,54,021)	(5,40,313)
(Increase) / Decrease in Short Term Loans & Advances	(10,11,020)	(1,65,057)
(Increase) / Decrease in Other Current Assets	(3,883)	(666)
Increase / (Decrease) in Trade payable & Other Current Liabilities	31,18,538	9,64,592
Increase / (Decrease) in Short Term Provisions	14,585	5,727
	(76,171)	2,38,097
Cash Generated from Operations	11,36,604	7,41,244
Direct Taxes Paid (Net)	2,86,427	58,574
Net Cash inflow/(outflow) from Operating Activities (A)	8,50,177	6,82,670
B. Cash Flow from Investing Activities:		
Purchases of Property, Plant and Equipment's	(6,23,893)	(14,054)
Proceeds from sale of Property, Plant and Equipment's	1,277	-
Proceeds from Sale of Securities	-	-
Interest Income	58,229	12,383
Dividend Income	-	-
Increase in Long term Loans & Advances	(29,744)	(73,670)
(Increase) / Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Fixed Deposits	3,01,365	(5,35,199)
	(2,92,767)	(6,10,541)
Net Cash inflow/(outflow) from Investing Activities (B)	(2,92,767)	(6,10,541)
C. Cash Flow from Financing Activities:		
Repayment of short term borrowings	-	-
Proceeds from issue of Shares	-	-
Proceeds from Borrowings	(24,005)	24,005
Increase/(Decrease) in Non Current Liability	-	13,308
Interest & Finance Charges Paid	(19,593)	(3,581)
	(43,598)	33,732
Net Cash inflow/(outflow) from Financing Activities (C)	(43,598)	33,732
Net increase /(decrease) in cash and cash equivalents (A+B+C)	5,13,811	1,05,861
Opening Balance of Cash and Cash equivalents	3,86,343	2,80,482
Closing Balance of Cash and Cash equivalents	9,00,154	3,86,343
Notes:		
1 Closing Balance of Cash & Cash Equivalents		
Cash on hand	393	600
Balance in Banks	8,99,760	3,85,743
	9,00,153	3,86,343
2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.		
3 The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 notified under Section 133 of Companies Act, 2013		

As per our report of even date
 For Khandelwal Badaya & Co.
 Chartered Accountants
 (Firm's Reg. No. 016506C)
 FRN-016506C
 JAIPUR
 Deepak Khandelwal
 (Partner)
 M.No.414157
 Date: 01-09-2023
 Place: Noida
 UDIN: 23414157BGZCOM8691

For & on behalf of Board of Directors
 Kumud Jain
 Director
 DIN No 0277069
 Shefali Jain
 Director
 DIN No 02766552
 Date: _____
 Place: _____



1 SHARE CAPITAL

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
Authorized Share capital:		
1,00,000 Equity Share of Rs.100/- each fully paid up (Previous year 1,00,000 Equity Share of Rs.100/-Each fully paid up)	1,00,000	1,00,000
Issued & Subscribed & fully paid up capital:		
52,883 Equity Share of Rs.100/- each fully paid up (Previous year 52,883 Equity Share of Rs.100/-Each fully paid up)	52,883	52,883
	52,883	52,883

Note No. 1.1 Reconciliation of the Number of shares outstanding at the beginning and at the end of the reporting period

At the beginning of the period	52,883	52,883
Add: Issued during the year	-	-
Number of Equity Shares at the end of the year	52,883	52,883

Note No. 1.2 Terms/rights attached to shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/- each holder of equity shares is entitled to one vote per share.

Note No. 1.3 Details of share holder holding more than 5% shares at 31st March 2023 is set out below:-

Name of Share Holder	No. of Shares as at 31.03.23	% Holding as at 31.03.23	No. of Shares as at 31.03.22	% Holding as at 31.03.22
Shefali Jain	45,904	86.80%	45,904	86.80%
Puneet Jain	4,563	8.63%	4,563	8.63%
Kumud Jain	2,416	4.57%	2,416	4.57%

Note No. 1.4 Shareholding of Promoters:-

Shares held by promoters at the end of the year 31st March 2023

Sr. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	Shefali Jain	45,904	86.80%	0%
2	Kumud Jain	2,416	4.57%	0%
	Total	48,320	91.37%	

Shares held by promoters at the end of the year 31st March 2022

Sr. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	Shefali Jain	45,904	86.80%	0%
2	Kumud Jain	2,416	4.57%	0%
	Total	48,320	91.37%	



Kumud Jain

Shefali



2 RESERVES AND SURPLUS

Particulars	March 2023 (Rs. in	As at 31st March 2022 (Rs. in Hundred)
<u>Profit & Loss Account</u>		
Opening balance	7,92,503	4,28,751
Add/Less: Net Profit/loss after tax Transferred from Statement of profit & loss	8,93,447	3,63,752
Closing Balance	<u>16,85,950</u>	<u>7,92,503</u>
<u>Securities Premium</u>		
Opening balance	9,45,270	9,45,270
Add: Received on issue of shares	-	-
Closing Balance	<u>9,45,270</u>	<u>9,45,270</u>
	<u>26,31,220</u>	<u>17,37,773</u>

3 LONG-TERM BORROWINGS

<u>Secured Loans</u>		
Term Loan From ICICI Home Loan (Refer Note No. 3.1)	-	24,926
<u>Unsecured Loans</u>		
	-	-
	-	<u>24,926</u>
Less: Current Maturity of Long term Debts	-	921
	-	<u>24,005</u>

Note No 3.1

(A) Nature of Security

(i) First and exclusive charge by way of equitable mortgage on immovable property situated at Prateek Edifice, Sector-

4 DEFERRED TAX LIABILITIES (NET)

(a) On account of difference in WDV as per books and income tax	19,103	11,726
(b) On account of expenses allowable under income tax on payment basis	(4,279)	(488)
	<u>14,824</u>	<u>11,238</u>

5 OTHER LONG TERM LIABILITIES

Trade Payable	-	-
	-	-



Kumud Jain



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6 LONG-TERM PROVISIONS

Particulars	As at 31st March 2023	As at 31st March 2022
	(Rs. in Hundred)	(Rs. in Hundred)
Provisions for Employee Benefits		
Gratuity	9,874	1935
Leave Encashment	6,577	
	<u>16,452</u>	<u>1,935</u>

7 TRADE PAYABLES

(a) total outstanding dues of micro enterprises and small enterprises(Refer Note No. 7.1)	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises (Refer Note No. 7.2)	21,72,557	3,56,000
	<u>21,72,557</u>	<u>3,56,000</u>

Note No. 7.1

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note No. 7.2

The amount includes Rs.1,91,67,500/- (Previous Year Rs.1,91,67,500/-) payable to M/S Jain Irrigation System Limited. The company has filed the petition before Hon'ble court for the recovery of damages for the breach of contract against M/s Jain Irrigation. M/s Jain Irrigation has also filed counter claim. The amount payable will be decided by the ruling of hon'ble court

Note No. 7.3

Trade Payables ageing schedule:

As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					(Rs. in Hundred)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) MSME						-
(ii) Others	19,58,254	22,628				19,80,882
(iii) Disputed dues- MSME						-
(iv) Disputed dues - Others *				1,91,675		1,91,675

As at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					(Rs. in Hundred)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) MSME						-
(ii) Others	1,64,325	-				1,64,325
(iii) Disputed dues- MSME						-
(iv) Disputed dues - Others *			1,91,675			1,91,675

*Please refer to note no. 7.2



Rumud Jain

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8 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
Current Maturity of Long Term Debts	-	921
Interest accrued and due on borrowings	-	136
Other Liabilities		
Security Deposit	13,308	13,308
Statutory Dues Payable	24,232	2,43,897
Staff Salary and Imprest Payable(net)	5,608	323
Deferred revenue	1,93,581	-
Payable to Auditor	900	225
Advance from Customers	19,26,111	6,00,000
Other Payables	2,507	5,461
	21,66,249	8,64,271

9 SHORT TERM PROVISIONS

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
Provisions for Leave Encashment	523	
Provisions for Gratuity (Refer Note No. 28)	25	8
Provision for Taxation (net)	45,531	15,383
Other Provisions	20,312	5,727
	66,391	21,119



Kumud Jain

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PRAGYAWAN TECHNOLOGIES PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2023

Note: 10

Fixed Asset

Sr. No	Name of Assets	Gross Block			Depreciation		Net Block		Rs. in Hundred		
		Balance as on 1.4.2022	Additions during the year	Deductions during the year	Balance as on 1.4.2022	Additions during the year	Deductions during the year	Balance as on 31.3.2023		WDV as on 31.03.2023	WDV as on 31.03.2022
1	<u>Tangible Assets</u>										
1	Land	3,67,227	4,75,984	-	-	-	-	8,43,211	-	8,43,211	3,67,227
2	Building	3,58,674	58,976	-	9,741	5,679	-	4,02,230	15,420	4,02,230	3,48,933
3	Computer & IT Peripherals	23,350	15,164	-	18,907	3,633	-	15,974	22,540	15,974	4,443
4	Mobile Devices	12,995	2,098	-	9,712	1,824	-	3,556	11,536	3,556	3,283
5	Office Equipment's	9,197	7,792	1,277	6,832	1,197	-	7,683	8,029	7,683	2,365
6	Furniture & Fixture	47,564	11,352	-	16,599	4,942	-	37,375	21,541	37,375	30,965
7	Vehicles	24,031	46,979	-	20,171	4,487	-	46,351	24,658	46,351	3,860
8	Plant and Machinery	7,793	5,547	-	2,646	983	-	9,711	3,629	9,711	5,147
	TOTAL	8,50,831	6,23,893	1,277	84,608	22,747	-	13,66,092	1,07,355	13,66,092	7,66,223
	Total (Current Year)	8,50,831	6,23,893	1,277	84,608	22,747	-	13,66,092	1,07,355	13,66,092	7,66,223
	(Previous Year)	8,36,777	14,054	-	63,797	20,811	-	7,66,223	84,608	7,66,223	7,72,980



Kumud Jain



11 LONG TERM LOANS & ADVANCES

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Security Deposits		-
Other Loans and Advances		
Recoverable on account of GST Deposited (Refer Note No. 11.1)	1,53,730	1,53,730
Advance For Land (Refer Note No. 25)	2,20,773	1,91,029
Advance For Office Space (Refer Note No. 25)	44,716	44,716
	<u>4,19,219</u>	<u>3,89,475</u>

Note No. 11.1

The above includes amount Rs.1,22,81,484/- deposited to GST Department under protest. The necessary measures have been taken for the recovery of this money.

12 OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Other Deposits		
Fixed deposits with more than 12 months maturity	2,56,372	5,57,737
	<u>2,56,372</u>	<u>5,57,737</u>

13 INVENTORIES

Particulars (At lower of cost or net realizable value)	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Material	11,66,556	26,185
	<u>11,66,556</u>	<u>26,185</u>

14 TRADE RECEIVABLES

Particulars (Unsecured, Considered Good, unless specified otherwise)	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Outstanding for more than six months from the date they are due for payment	20,611	15,671
Others	16,06,572	5,57,491
	<u>16,27,183</u>	<u>5,73,162</u>

Note No. 14.1

Trade Receivables ageing schedule:

As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	16,06,572	14,534	6,077			16,27,183
(ii) Undisputed trade receivables -considered doubtful						-
(iii) Disputed trade receivables -considered good						-
(iv) Disputed trade receivables -considered doubtful						-

As at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables -considered good	5,57,490	8,369	7,303			5,73,162
(ii) Undisputed trade receivables -considered doubtful						-
(iii) Disputed trade receivables -considered good						-
(iv) Disputed trade receivables -considered doubtful						-

15 CASH & BANK BALANCES

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Cash & cash equivalents		
Cash in hand	393	600
Balance with banks	-	-
In Current Account	94,733	3,44,603
In O/D Account	-	40,088
	<u>95,126</u>	<u>3,85,291</u>
Other bank balances		
Fixed Deposit	10,61,400	5,58,789
Less: Fixed deposits with more than 12 Months maturity	2,56,372	5,57,737
	<u>8,05,027</u>	<u>1,052</u>
	<u>9,00,153</u>	<u>3,86,343</u>

16 SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Security Deposits	12,118	6,138
Other loans and advances	-	1,365
Income Tax Refund Receivable	-	11,909
	<u>13,80,138</u>	<u>3,69,118</u>

17 OTHER CURRENT ASSETS

Particulars	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. In Hundred)
Other Current Assets		
Prepaid Expenses	4,863	14
Accrued Income	-	966
	<u>4,863</u>	<u>980</u>



Kumud Jain



Sufal

18 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2023 (Rs. in Hundred)	For the year ended 31st March, 2022 (Rs. in Hundred)
Revenue From Operations		
Contract Receipt	67,30,253	24,42,173
	<u>67,30,253</u>	<u>24,42,173</u>

* Company's Sales mainly represents Works contract sales which forms part of sale of Services

19 OTHER INCOME

Other Income		
Interest Income	58,229	12,383
Foreign Exchange Fluctuations	-	(374)
Misc. Income	170	0
	<u>58,399</u>	<u>12,009</u>

20 COST OF MATERIAL CONSUMED

Opening Stock	26,185	
Add: Purchases	32,65,409	12,80,036
Less: Closing Stock	(11,66,556)	(26,185)
	<u>21,25,038</u>	<u>12,53,851</u>

21 EMPLOYEE BENEFIT EXPENSES

Directors Remuneration	60,000	56,000
Salaries, Wages and Bonus	2,83,420	66,324
Contribution to Provident Fund and Charges	7,487	369
Staff Welfare Expenses	22,383	392
Gratuity & Leave Encashment	15,056	
	<u>3,88,346</u>	<u>1,23,085</u>

Note No 22.1

For Managerial remuneration refer note no. 29 - 'Related party disclosure'.



Kumud Jain



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22 FINANCE COST

Particulars	For the year ended 31st March, 2023 (Rs. in Hundred)	For the year ended 31st March, 2022 (Rs. in Hundred)
Bank Charges	13,874	619
Interest Expenses on Loans	118	1,939
Other Interest	100	18
Other Borrowing Cost	-	1,004
Foreign Exchange Fluctuations	5,501	-
	19,593	3,581

23 OTHER EXPENSES

Direct Expenses

Cost of Services Rendered	15,52,705	97,584
Goods Consumable for project	37,807	14,541
Installation Services	1,80,771	16,691
Handling and Distribution Charges	-	8,866
Business Support Service Paid	90,000	1,25,453
Project Management Charges	1,753	35,000
Freight Inward	18,804	6,166
Inspection Charges	2,325	8,866
Demonstration & Training Service Charges	2,23,772	-
	21,07,936	3,13,167

Administration, Selling and Misc. Expenses

Bad Debts	-	1,91,614
Charity & Donation	2,620	500
Commission & Brokerage	2,39,740	60
Electricity Expenses	3,401	3,097
Freight Inward & Transportation Charges	30,403	1,166
Insurance Charges	8,320	508
Legal & Professional Expenses	1,69,476	23,101
Misc. Expenses	93,864	7,414
Payment to Statutory Auditors	1,000	500
Printing & Stationery Expenses	4,217	423
Rates & Taxes	3,041	298
Rent Charges	27,343	1,380
Communication Expenses	403	333
Travelling & Conveyance	38,508	13,015
Training & Development	3,919	80
Vehicle Running & Maintenance Exp.	1,810	2,657
Site and project Expenses	16,394	-
Design & Development Charges	2,11,192	-
	9,11,384	2,50,492

Total

30,19,320

5,63,659



Kumud Jain



Bejal

24 EARNING PER SHARE

Particulars	For the year ended 31st March, 2023 (Rs. in Hundred)	For the year ended 31st March, 2022 (Rs. in Hundred)
(A) Profit attributable to Equity Shareholders	8,93,447	3,63,752
(B) Weighted average No. of Equity Share outstanding during the year.	529	529
(C) Face Value of each Equity Share (Rs.)	100	100
(D) Basic & Diluted earning per Share (Rs.)	1,689.48	687.84



Kumud Jain



Shafali

25 CONTINGENT LIABILITIES & COMMITMENTS

Particulars	As at 31st March, 2023 (Rs. in Hundred)	As at 31st March, 2022 (Rs. in Hundred)
Contingent Liabilities (Refer Note No. 25.1)		
(i) Bank Guarantee	3,61,192	47,307
	<u>3,61,192</u>	<u>47,307</u>
Commitments		
(i) Land on Lease (YEIDA) (Refer Note No. 25.2)	1,35,912	1,85,520
(ii) Purchase of Office Space (Refer Note No. 25.3)	14,702	18,620
	<u>1,50,614</u>	<u>2,04,140</u>
Total Contingent liabilities and Commitments	5,11,806	2,51,447

Note No 25.1

In the opinion of the management, there is no contingent liability other than as disclosed above

Note No 25.2

The company is in contact with Yamuna Express Industrial Development Authority (YEIDA) for land on lease, which Payment Schedule is as below -

Particular	With In 1Year	1 - 3 Year	(Rs. in Hundred) After 3 Year
Principal payment	45,304	90,608	-

Note No 25.3

The company is in contact with Wave One Pvt. Ltd. for Purchase of Office Space, which Payment Schedule is as below -

Particular	With In 1Year	1 - 3 Year	(Rs. in Hundred) After 3 Year
Principal payment	14,701.59	-	-

26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	As at 31st March, 2023 (Rs. in Hundred)	As at 31st March, 2022 (Rs. in Hundred)
Expenditure in Foreign Currency	1,29,715	-
	<u>1,29,715</u>	<u>-</u>

27 EARNINGS IN FOREIGN CURRENCY

Particulars	As at 31st March, 2023 (Rs. in Hundred)	As at 31st March, 2022 (Rs. in Hundred)
Earning in Foreign Currency	-	-
	<u>-</u>	<u>-</u>



Kumud Jain



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28 EMPLOYEE BENEFITS

The Company's defined benefit plan includes Gratuity and Leave Encashment. The liability in respect of Gratuity has been determined using Projected Unit Credit Method by an independent actuary.

Defined Benefit Plans

A. Gratuity

Particulars	As at 31st March, 2023 (Rs. in Hundred)	As at 31st March, 2022 (Rs. in Hundred)
(i) Assumptions		
Mortality	IALM (2012 - 14)	IALM (2012 - 14)
Discount Rate	7.52%	7.26 % p.a.
Rate of increase in compensation	15.00%	8.00 % p.a.
Withdrawal rates	10.00%	5.00 % p.a.
(ii) Changes in present value of obligations		
PVO at beginning of period	-	-
Interest cost	-	-
Post Service Cost	2,901	-
Current Service Cost	6,998	1,314
Benefits Paid	-	-
Actuarial (gain) / loss on obligation	-	629
PVO at end of period	9,899	1,943
(iii) Fair value of Plan Assets		
Fair Value of Plan assets at beginning of period	-	-
Adjustment to Opening Fair Value of Plan Assets	-	-
Actual Return on Plan Assets	-	-
Contributions	-	-
Benefit Paid	-	-
Fair Value of Plan assets at end of period	-	-
Funded Status	(9,899)	(1,943)
Excess of actual over estimated return on Plan Assets	-	-
(iv) Actuarial Gain / (Loss) Recognized		
Actuarial Gain / (Loss) for the period (Obligation)	-	(629)
Actuarial Gain / (Loss) for the period (Plan Assets)	-	-
Total Gain / (Loss) for the period	-	(629)
Actuarial Gain / (Loss) recognized for the period	-	(629)
Unrecognized Actuarial Gain / (Loss) at end of period	-	-
(v) Amounts to be recognized in the Balance Sheet and statement of Profit & Loss		
PVO at end of period	9,899	1,943
Fair Value of Plan assets at end of period	-	-
Funded Status	(9,899)	(1,943)
Net Asset / (Liability) recognized in the Balance Sheet	(9,899)	(1,943)
(vi) Expenses recognized the the statement of Profit & Loss		
Current Service Cost	6,998	1,314
Post Service Cost	958	-
Interest Cost	-	-
Expected Return on Plan Assets	-	-
Net Actuarial (Gain) / Loss recognized for the period	-	629
Expense recognized in the statement of Profit & Loss	7,956	1,943
(vii) Movements in the Liability recognized in Balance Sheet		
Opening Net Liability	1,943	-
Adjustment to Opening Fair Value of Plan Assets	-	-
Expenses as above	7,956	1,943
Contribution paid	-	-
Closing Net Liability	9,899	1,943
(viii) Amount for the current period		
Present value of obligation as at the end of period	9,899	1,943
Fair value of plan assets at the end of the period	-	-
Surplus / (Deficit)	(9,899)	(1,943)
Experience adjustment on plan Liabilities (loss) / gain	-	(629)
Experience adjustment on plan Assets (loss) / gain	-	-
(ix) Schedule III Details		
Current Liability	25	8
Non- Current Liability	9,874	1,935

Kumud Jain

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B. Leave Encashment

Particulars	As at 31st March, 2023 (Rs. in Hundred)	As at 31st March, 2022 (Rs. in Hundred)
(i) Assumptions		
Mortality	100% of IALM 2012-14	-
Discount Rate	7.52%	-
Rate of increase in compensation	15.00%	-
Average future service (in Years)	26.54 Years	-
(ii) Changes in present value of obligations		
PVO at beginning of period	-	-
Interest cost	-	-
Post Service Cost	3,668	-
Current Service Cost	3,432	-
Benefits Paid	-	-
Actuarial (gain) / loss on obligation	-	-
PVO at end of period	7,100	-
(iii) Fair value of Plan Assets		
Fair Value of Plan assets at beginning of period	-	-
Asset Transfer In/ (Out)	-	-
Actual Return on Plan Assets	-	-
Employers' Contributions	-	-
Benefit Paid	-	-
Fair value of plan assets at the end of year	-	-
Funded Status	(7,100)	-
Excess of actual over estimated return on plan assets	-	-
(iv) Actuarial Gain / (Loss) Recognized		
Actuarial Gain / (Loss) for the period (Obligation)	-	-
Actuarial Gain / (Loss) for the period (Plan Assets)	-	-
Total Gain / (Loss) for the period	-	-
Actuarial Gain / (Loss) recognized for the period	-	-
Unrecognized Actuarial Gain / (Loss) at end of period	-	-
(v) Amounts to be recognized in the Balance Sheet and statement of Profit & Loss		
PVO at end of period	7,100	-
Fair Value of Plan assets at end of period	-	-
Funded Status	(7,100)	-
Unrecognized Actuarial (gains) / losses	-	-
Net Asset / (Liability) recognized in the Balance Sheet	(7,100)	-
(vi) Expenses recognized in the statement of Profit & Loss		
Current Service Cost	3,432	-
Post Service Cost	3,668	-
Interest Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net Actuarial (Gain) / Loss recognized for the period	-	-
Expense recognized in the statement of Profit & Loss	7,100	-
(vii) Movements in the Liability recognized in Balance Sheet		
Opening Net Liability	-	-
Adjustment to Opening Fair Value of Plan Assets	-	-
Expenses as above	7,100	-
Contribution paid	-	-
Closing Net Liability	7,100	-
(viii) Amount for the current period		
Present value of obligation as at the end of period	7,100	-
Present Value of Obligation as at the beginning of the year	-	-
Benefit Paid	-	-
Actual Return on Assets	-	-
Liability Transfer (In)/Out	-	-
Expenses Recognised in the Statement of Profit and Loss	7,100	-
(ix) Schedule III Details		
Current Liability	523	-
Non- Current Liability	6,577	-



29 RELATED PARTY DISCLOSURE

(A) Names of related parties and description of relationship:

1. Key Management Personnel

Name of Personnel	Designation
(i) Shefali Jain	Director
(ii) Kumud Jain	Director

2. Relatives of key management personnel

Name of Relative	Relationship
(i) Puneet Jain	Spouse of Shefali Jain / Son of Kumud Jain
(ii) Ishika Jain	Daughter of Shefali Jain

3. Enterprises over which key management personnel and relative of such personnel have significant influence

- (i) Pragyawan India Private Limited
- (ii) Pragyawan Foundation
- (iii) Globalview Infotech Private Limited

(B) Details of Transactions during the year with related parties :

S.No.	Related parties	Nature of Transactions during the year	For the year ended 31st March, 2023	For the year ended 31st March, 2022
			(Rs. in Hundred)	(Rs. in Hundred)
1	Globalview Infotech Private Limited	Rent	8,250	-
		Purchase of Services	1,74,750	-
2	Shefali Jain	Directorship fee	30,000	29,250
		Salary Paid	-	-
		Loan Taken	-	52,000
		Loan Repayment	-	52,000
3	Kumud Jain	Directorship fee	30,000	26,750
		Salary Paid	-	-
		Loan Taken	-	37,500
4	Puneet Jain	Loan Repayment	-	37,500
		Consultancy Charges	6,480	6,780
5	Ishika Jain	Rent	1,034	354
		Salary Paid	6,850	3,440
6	Pragyawan India Private Limited	Purchase of Goods	3,42,556	11,70,471
		Purchase of Services	3,197	-
		Sale of Goods	15,912	-
7	Pragyawan Foundation	Business Support Services Taken	1,22,000	55,255
		Donation Given	1,000	500

(C) Balance at the year end

S.No.	Related parties	Nature of Transactions	As at 31st March 2023 (Rs. in Hundred)	As at 31st March 2022 (Rs. in Hundred)
1	Globalview Infotech Private Limited	Advance to supplier	2,07,123	-
2	Shefali Jain	Directorship fee Payable	-	-
3	Kumud Jain	Directorship fee Payable	-	-
4	Ishika Jain	Salary Payable	-	-
5	Pragyawan India Private Limited	Amount Payable	2,04,407	1,105

30 In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.

31 Other Statutory Information

- (i) The company does not have any Benami property, where any proceeding has been initiated or pending against the
- (ii) The company does not have any transactions with companies struck-off under section 248 of Companies Act, 2013 or section
- (iii) The company does not have any charges or satisfaction which are yet to be registered with ROC beyond the statutory period
- (iv) The company does not have any cryptocurrency transactions during the financial year.
- (v) There are no funds advanced by the company to intermediaries for further advancing to other person on behalf of Ultimate
- (vi) There are no funds received by the Company and further advance in form of guarantee to the Ultimate Beneficiaries.



(vii) The company does not have any transaction which is not recorded books of accounts that has been surrendered or

32 Figures for previous year have been re-arranged/regrouped wherever necessary to make them comparable.

33 The figures are rounded to in Hundred.

34 SIGNIFICANT ACCOUNTING POLICIES

(A) General Information

The Company is engaged in the business of providing various goods & services to Central & State Government, PSU and other Private Enterprises. The company also participates in various tenders and execute the work based on the prescribed schedule of the customer.

(B) Basis of Preparation of financial statement

(i) The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (accounts) Rules, 2014. Accounting policies have been consistently applied by the company and are consistent with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

(C) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any difference between the actual result and estimates are recognized in the period in which the results are known / materialised. Any revision to accounting estimates is recognized prospectively in current and future periods.

(D) Cash and Cash equivalents

Cash and Cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

(E) Property, Plant & Equipment and Depreciation

(i) Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of purchase price, inward freight, duties, taxes, installation expenses and any directly attributable cost of bringing the assets to their working condition for intended use which is capitalized till the assets are ready to be put to use. Subsequent expenditure related to an item of Tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

(ii) The depreciation on Property, Plant & Equipment has been provided on the Straight Line Method either as per the useful life prescribed in Schedule II to the Companies Act, 2013 or as per technical estimates of useful life. Depreciation on the property, plant & equipment added / disposed off / discarded during the year has been provided on pro rata basis with reference to the date of addition / disposition / discarding.

(iii) Intangible assets are identified when the assets are expected to provide future enduring economic benefits. The assets are identified in the year in which the relevant asset is put to use in the production or supply of goods or services. The assets are amortised over a period of estimated useful life as determined by the management.

(F) Revenue Recognition

(i) The Company recognises revenue from sale of goods when the goods are delivered and titles have been passed at which time all the following conditions are satisfied:

- a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c) The amount of revenue can be measured reliably;
- d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- e) The costs incurred or to be incurred in respect of the transaction can be measured reliably

(ii) Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

(iii) Expenses and Income considered payable and receivable respectively are accounting for on accrual basis.

(iv) Interest income is recorded on a time proportion basis taking into account the amounts invested and rate of interest.

(G) Foreign Currency Transactions

(i) Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction or at the rates covered by the forward contracts. Monetary assets & liabilities denominated in foreign currency are translated into Indian Rupees at the rate of exchange prevailing at the balance sheet date

(ii) Non monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.



Kumud Jain



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(iii) Exchange difference arising at the settlement of monetary items or on reporting the company's monetary items at the rate different from those at which they were initially recorded during the period or reported in previous financial statement are recognized as income or as expenses in the period in which they arise except in case of Long Term Liabilities.

(H) Investment

Long term Investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such a decline is other than temporary in opinion of the management.

(I) Borrowing Cost

(i) Borrowing cost directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as a part of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

(ii) Borrowing cost other than those directly attributable to the acquisition, construction or production of a qualifying asset are recognized as an expense in the period in which they are incurred.

(J) Employee Benefit

(i) Short term employee benefits are recognised as an expense at the undiscounted amounts in the Statement of Profit & Loss for the year in which the related service is rendered .

(iii) Liabilities in respect of defined benefit plans - Gratuity and Leave Encashment are determined based on actuarial valuation made by an independent actuary as at the balance sheet date and expenses is recognised based on the actuarial valuation. The actuarial gains or losses arising during the year are recognised in the Statement of Profit & Loss of the year.

(K) Earning Per Share

The company reports basic and diluted earning per share (EPS) in accordance with the Accounting Standard specified under Section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the end of the year.

(L) Taxation

(i) Provision for income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- Tax Act, 1961.

(ii) The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date. Deferred tax is computed in accordance with Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

(M) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the assets belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss . If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.



(N) Provision & Contingent Liability and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed. Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

(O) Segment Reporting

The main business of the Company is a diversified Master System Integrator (MSI) providing a range of products and services with turnkey solutions to various Central Government, State Government, Public Sector Undertakings, Autonomous Bodies formed under Government of India, and other Private reputed organizations. All other activities of the Company revolve around the main business. There is only one reportable segment and one geographical segment. Hence, disclosures pursuant to the Accounting Standard- 17 on 'Segment Reporting' are not applicable.

(P) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

The notes referred above form an integral part of the Financial Statements.

As per our report of even date
For Khandelwal Badaya & Co.
Chartered Accountants
(Firm's Reg. No. 016506C)



Deepak Khandelwal
(Partner)
M.No.414157
Date: 01-09-2023
Place: Noida
UDIN: 23414157BGZCOM8691

For & on behalf of Board of Directors

Kumud Jain
Kumud Jain
Director
DIN No 02770693



Shedli Jain
Director
DIN No 02766552

PRAGYAWAN TECHNOLOGIES PRIVATE LIMITED
 Ratio Analysis

Note. No. 35

	Ratio Analysis	Numerator	Rs. in Hundred	Denominator	Rs. in Hundred	31-Mar-23	31-Mar-22
1	Current Ratio	Current Assets Inventories Trade Receivables Cash and Bank balances Loans and Advances Any other current assets	11,66,556 16,27,183 9,00,153 13,80,138 4,863	Current Liabilities Creditors for goods and services Short term loans Short term provisions Any other current liabilities	21,72,557 - 21,66,249 66,391	1.15	1.09
2	Debt Equity Ratio	Total Borrowings Long term borrowings + Short term borrowings	-	Shareholder's Equity Total Shareholders Equity	26,84,103	-	0.01
3	Debt Service Coverage Ratio	EBIT Profit before interest and Taxes	12,33,201	Debt Service Current Debt Obligation (Interest + Principal Repayment)	19,593	62.94	162.18
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	8,93,447	Avg. Shareholders Equity (Beginning shareholders' Fund + Ending shareholders' Fund) ÷ 2	22,37,380	0.40	0.23
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	21,25,038	Average Inventory (Opening Stock + Closing Stock) / 2	5,96,371	3.56	95.77
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	67,30,253	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	11,00,173	6.12	8.06
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	32,65,409	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	12,64,279	2.58	4.45
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	67,30,253	Average Working Capital Current Assets - Current Liabilities	6,73,696	9.99	21.35
9	Net Profit Ratio	Net Profit Profit After Tax	8,93,447	Net Sales Sales	67,30,253	0.13	0.15
10	Return on Capital employed	EBIT Profit before Interest and Taxes	12,33,201	Capital Employed * Capital Employed = Total Assets - Current Liabilities	27,15,379	0.45	0.27



Kumud Jain



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